

Seat No.	
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M.B.A. (Part - I) (Semester - I) Examination, May- 2017**LEGAL FRAMEWORK OF BUSINESS (CBCS)****Sub. Code : 57111****Day and Date : Saturday, 13- 05 - 2017****Total Marks : 80****Time : 3.00 p.m. to 6.00 p.m.**

- Instructions:**
- 1) Q. No. 1 & No: 5 are compulsory.
 - 2) Attempt any two questions from Q. No. 2 to 4.
 - 3) Marks are indicated in front of questions.

Q1) Case study (any four out of six)**[20]**

- a) X, a social reformer, promised Y a reward of Rs. 1000 if he refrained from smoking for two years. Y does so. Is he entitled to the reward?
- b) A undertook to write a book in six volumes. After completing four volumes A died. Can his legal representatives get payment for the work done?
- c) Jewellery was sent by A to B 'On sale or return' B pledged the jewellery with C. Discuss the rights and liabilities of the parties.
- d) A of agra ordered certain specified goods from B of Bombay. B sends the goods, not ordered, along with them. What should A do?
- e) A executes a promissory note in favour of B for Rs. 2,500. B receives the amount from C and makes an indorsement thus : "Received the amount due under this promissory note from C" and signs it and hands it over to C". Can C maintain a suit on the promissory note?
- f) The secretary of a company purchased some stationery for the company but he took it home and put it to his private use. The company refused to pay to the supplier of the stationery on the plea that it never received the stationery.

Q2) a) Write rules relating to performance of contract of sale.**[10]****b) 'A contract without consideration is void' Explain it with exceptions.[10]****P.T.O.**

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- Q3)** a) Define negotiable instrument with its characteristics & kinds. [10]
b) Explain nature & Scope of right to Information Act, 2005. [10]
- Q4)** a) Explain types of companies on the basis of incorporation, liability & number of members. [10]
b) Explain powers and functions of SEBI. [10]
- Q5)** Write short note (Any four) [20]
a) Cyber crimes.
b) National commission.
c) Doctrine of Indoor management.
d) Digital signature.
e) Voluntary winding up.
f) Consumer, Consumer dispute.

